

Annexure A – DTD (EXEMPTED)

DIVIDENDS TAX:

Declaration & Undertaking to be made by the beneficial owner of a dividend (EXEMPTION FROM TAX)

Notes on completion of this form:

- This form is to be completed by the beneficial owner (of dividends, including dividends *in specie*) in order for the exemptions from dividends tax referred to in section 64F read with sections 64FA(2), 64G(2) or 64H(2)(a) of the Income Tax Act, 1962 (Act No 58 of 1962) ('the Act') to apply.
- In order to qualify for an exemption this declaration and written undertaking should be submitted to the withholding agent (declaring company or regulated intermediary) within the period required by the latter (provided it is before payment of an affected dividend) – failure to do so will result in the full 20% dividends tax being withheld/payable.
- Non South African residents seeking to qualify for a reduced rate should not complete this form. Please use Form DTD (RR).

Part A: Withholding Agent

Registered name: **ACORN AGRI AND FOOD LIMITED**

Dividends tax reference number: **9038/032/02/6**

Contact details: **TEL 028 214 3800**

Part B: Beneficial Owner

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Full names & surname / Registered name: _____

Nature of person / entity: (Please mark with 'X')

- | | |
|--------------------------|--------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | Individual |
| <input type="checkbox"/> | Listed company |
| <input type="checkbox"/> | Unlisted company/Closed corporation |
| <input type="checkbox"/> | Trust (any type) |
| <input type="checkbox"/> | RSA Government, Provincial Administration, Municipalities |
| <input type="checkbox"/> | Retirement Fund (Pension, Provident, Benefit, RA etc) |
| <input type="checkbox"/> | Other (if selected please provide a description – explanation of nature of the entity / person): |

Identity / Passport / Registration number: _____

Date of birth / inception: _____

South African income tax reference number: _____

Physical address: _____

Postal address: _____

Country in which resident for tax purposes: _____

Part C: Exemption

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Please indicate the reason why the beneficial owner is exempt from dividends tax:
(Mark with 'X' in left-hand column next to the applicable exemption status)

	Par (a) – a company and closed corporation which is resident in South Africa
	Par (b) – the Government, provincial government or municipality (of the Republic of South Africa)
	Par (c) – a public benefit organisation (approved by SARS its section 30(3) of the Act)
	Par (d) – a trust contemplated in section 37A of the Act (mining rehabilitation trusts)
	Par (e) – an institution, body, or board contemplated in section 10(1)(cA) of the Act
	Par (f) – a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund)
	Par (g) – a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL etc)
	Par (h) – a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000
	Par (i) – a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of “dividend” in section 64D (i.e. a dividend on a foreign company’s shares listed in SA, such as dual-listed shares)

DECLARATION in terms of section 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:

I _____ (full names in print please), the undersigned hereby declare that dividends paid to the beneficial owner is exempt, or would have been exempt had it not been a distribution of an asset *in specie*, from dividends tax in terms of one of the paragraphs of section 64F of the Act indicated above.

UNDERTAKING in terms of section 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:

I _____ (full names in print please), the undersigned undertake to forthwith inform the Withholding Agent in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature to confirm the above mentioned declaration and undertaking:

_____ Date: _____

(duly authorised to do so)

Capacity of Signatory (if not the Beneficial Owner): _____