

**DIVIDENDS TAX:**

**Declaration & Undertaking to be made by the beneficial owner of a dividend  
(REDUCED RATE OF TAX)**

**Notes on completion of this form:**

- This form is to be completed by the beneficial owner (of dividends, including dividends *in specie*) in order for the reduced rate of dividends tax, referred to in sections 64FA, 64G or 64H of the Income Tax Act, 1962 (Act No 58 of 1962) ('the Act') as well as the provisions of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion ('DTA') between the Republic of South Africa and the country of residence of the beneficial owner, to apply.
  
- In order to qualify for the reduced rate referred to above this declaration and written undertaking should be submitted to the withholding agent (declaring company or regulated intermediary) within the period required by the latter (provided it is before payment of the dividend) – failure to do so will result in the full 20% dividends tax being withheld/payable.
  
- Where the beneficial owner is a foreign resident but does not qualify for a reduced rate this form should NOT be completed.

**Part A: Withholding Agent**

Registered name: **ACORN AGRI AND FOOD LIMITED**

Dividends tax reference number: **9038/032/02/6**

Contact details: **TEL 028 214 3800**

**Part B: Beneficial Owner**

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Full names & surname / Registered name : \_\_\_\_\_

**Nature of person / entity:**

(Please mark with 'X')

- |                          |  |
|--------------------------|--|
| <input type="checkbox"/> | Individual   |
| <input type="checkbox"/> | Listed company   |
| <input type="checkbox"/> | Unlisted company/Closed corporation  |
| <input type="checkbox"/> | Trust (any type)   |
| <input type="checkbox"/> | RSA Government, Provincial Administration, Municipalities  |
| <input type="checkbox"/> | Retirement Fund (Pension, Provident, Benefit, RA etc)  |
| <input type="checkbox"/> | Other (if selected please provide a description – explanation of nature of the entity / person): |

Identity / Passport / Registration number: \_\_\_\_\_

Date of birth / inception: \_\_\_\_\_

South African income tax reference number: \_\_\_\_\_

Physical address: \_\_\_\_\_

Postal address: \_\_\_\_\_

Country in which resident for tax purposes: \_\_\_\_\_

**Part C: Reduced rate**

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Please provide the following details for all shares held in respect of which a reduced rate of tax is applicable:

No	Registered company name	Explanation of the reasons why the beneficial owner meets the requirements of the DTA
1		
2		
3		
4		
5		

\* If more entries need to be made please complete another Form DTD(RR)

**DECLARATION in terms of sections 64FA(2)(a), 64G(3)(i) or 64H(3)(i) of the Act:**

I \_\_\_\_\_ (full names in print please), the undersigned hereby declare that all the relevant requirements in terms of Article \_\_\_\_\_ of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) in force on the relevant date between the Republic of South Africa and the country of residence of the beneficial owner specified above, as well as sections 64FA, 64G or 64H of the Act (whichever is applicable), have been met and that dividends paid on the shares specified above are therefore subject to a reduced rate of \_\_\_\_\_ %.

**UNDERTAKING in terms of section 64FA(2)(b), 64G(3)(ii) or 64H(3)(ii) of the Act:**

I \_\_\_\_\_ (full names in print please), the undersigned undertake to forthwith inform the Withholding Agent in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature to confirm the above mentioned declaration and undertaking:

\_\_\_\_\_ Date: \_\_\_\_\_

**(duly authorised to do so)**

Capacity of Signatory (if not the Beneficial Owner): \_\_\_\_\_