

22 January 2021

## Share trading

**ACORN AGRI AND FOOD LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number: 1998/001018/06)  
("Company")

### Cautionary announcement

Shareholders are advised that the Company has entered into negotiations, which if successfully concluded, may have an effect on the price of the Company's shares.

This potential transaction is conditional, and shareholders are accordingly advised to exercise caution when dealing in the Company's shares until a further announcement is made.

By the order of the board of directors.

A Steyn  
Company Secretary  
22 January 2021

**ACORN AGRI AND FOOD BEPERK**  
In die Republiek van Suid-Afrika ingelyf  
(Registrasienuommer: 1998/001018/06)  
("Maatskappy")

### Omsigtigheidsverklaring

Aandehouers word in kennis gestel dat die Maatskappy tans onderhandelings voer wat, indien suksesvol, 'n impak op die prys van die aandele van die Maatskappy kan hê.

Hierdie potensiële transaksie is onderhewig aan voorwaardes en aandehouers word gevolglik versoek om, totdat 'n verdere kennisgewing gemaak is, omsigtig te wees wanneer met die aandele van die Maatskappy handel gedryf word.

In opdrag van die raad van direkteure.

A Steyn  
Maatskappy Sekretaris  
22 Januarie 2021